

Date:-

To,
The Director,
Trustline Securities Limited
B-3, Sector-3,
Noida (UP)

Sub:- Authorization letter for acceptance of securities as collateral towards the margin deposit.

Dear Sir/ Madam,

I/we, having UCC....., hereby authorize the trading member to keep my/our securities, purchased in my/our account and/or transferred to my/our account from other depository account, to deposit the same with NSE Clearing Ltd. (NCL) as collateral to the effect that:-

- (i) The said Securities are in existence, owned by me/us and are free from any charge, lien or encumbrance, whether prior or otherwise,
- (ii) The Said Securities will be subject to the creation of pledge in favour of or for the benefit of NCL and further that the Securities over which pledge may be created in future would be in existence and owned by me/us at the time of creation of such pledge and that the Said Securities to be given in future as security to NCL would likewise be unencumbered, absolute and disposable property to me/us.
- (iii) I/we hereby authorized to do all such acts and things, sign such documents and pay and incur any such costs, debts and expenses as may be necessary and the same shall be subject to terms and conditions as contained herein.
- (iv) that I/we agree that the said Securities shall be subject to the first priority and lien in favour of NCL to secure their obligations and that my/our rights or interests with respect to the said Securities shall be subject and subordinate to the rights, claims and interests of NCL in respect of the said Securities.
- (v) The NCL may invoke the pledge without any reference to or permission of me/us and upon receipt of the said Securities, NCL may utilize the proceeds in meeting the obligations in such manner as it may deem fit and that such invocation of pledge will be final and irrevocable against the Clearing Member and me/us.
- (vi) That said securities to be used for purpose clearing and settlement of my/our net obligation towards all segments and to provide exposure limits on my/our securities held as collateral.
- (vii) I/we shall not make any claims or demands for refund or any reimbursement in relation to the said Securities.

Thanking You.
Yours Sincerely

(Signatures*)

(Name: _____)

* Pl also affix stamp in case of HUF/Firm/Corporate/Trust